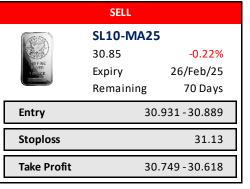
PMEX UPDATE



CRUDE10-FE25 70.15 0.10% Expiry 20/Jan/25 Remaining 33 Days Entry 69.88 - 69.95 Stoploss 69.38 Take Profit 70.4 - 70.56







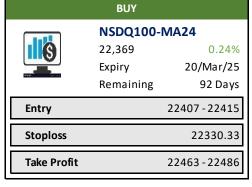








	BUY	
	SP500-MA2	.4
	6,143	0.26%
	Expiry	20/Mar/25
	Remaining	92 Days
Entry		6146 - 6147
Stoploss		6128.31
Take Profit		6155 - 6161



	SELL			
6.Ne.s	GOLDUSDJPY-JA25			
	153.72	0.16%		
	Expiry	27/Dec/24		
	Remaining	9 Days		
Entry	1	53.49 - 153.45		
Stoploss	153.83			
Take Profit	1	53.14 - 153.01		

	SELL			
	GOLDEURUSD-JA25			
	1.0492	0.03%		
	Expiry	27/Dec/24		
	Remaining	9 Days		
Entry		1.0485 - 1.0477		
Stoploss		1.05		
Take Profit		1.0461 - 1.0454		

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PMEX UPDATE



Major Headlines

Oil inches up as market eyes US Fed rate decision US stock futures inch lower with Fed meeting underway EUR/USD remains in tight range as Fed policy takes center stage

Oil prices rose slightly on Wednesday as investors stayed U.S. stock index futures edged lower on Tuesday evening EUR/USD trades in a tight range near the psychological figure barrel, see more...

Gold prices steady ahead of Fed rate decision, long-term Japanese Yen bears turn cautious ahead of crucial FOMC/BoJ

U.S. stock index futures edged lower on Tuesday evening The Japanese Yen (JPY) recovers modest Asian session losses following a negative session on Wall Street, as caution grew before the Federal Reserve's final interest rate decision for the year. Markets have fully priced in a 25 basis point cut at the end of a Fed meeting on Wednesday, while the focus will be on long-term rate outlook signals. see more...

cautious ahead of a potential interest rate cut by the U.S. following a negative session on Wall Street, as caution grew of 1.0500 in Wednesday's European session. The major Federal Reserve, while a draw in U.S. crude inventories offered before the Federal Reserve's final interest rate decision for the currency pair consolidates as investors await the outcome of further support. Brent futures rose 57 cents, or 0.78%, to year. Markets have fully priced in a 25basis point cut at the end the last Federal Reserve's (Fed) policy meeting of the year, \$73.56 a barrel at 0923 GMT, while U.S. West Texas of a Fed meeting on Wednesday, while the focus will be on which will conclude at 19:00 GMT. The Fed will also release the Intermediate crude climbed 63 cents, or 0.90%, to \$70.71 a long-term rate outlook signals. The Fed is expected to adopt a revision of the Summary of Economic Projections (SEP), also slower rate cut path after lowering rates in December. see more...

against its American counterpart, though any meaningful upside seems elusive amid expectations that the Bank of Japan (BoJ) will hold rates steady later this week. Furthermore, the recent rally in the US Treasury bond yields, fueled by bets that the Federal Reserve (Fed) will adopt a more cautious see more...

known as the dot plot, which shows fresh see more...

Federal Reserve widely expected to cut interest rates despite

The CME Fed Watch Tool shows that investors are fully pricing in a 25 bps Fed cut, which would bring the policy rate down to the range of 4.25%-4.5%. The market positioning suggests that the US Dollar's (USD) reaction to the interest-rate decision alone could remain short-lived. Instead, investors will assess the details of the dot plot and scrutinize comments see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	18-Dec-24	8:30 PM	USD	High volatility		-1.600M	-1.425M
FOMC Economic Projections	19-Dec-24	12:00 AM	USD	High volatility			
FOMC Statement	19-Dec-24	12:00 AM	USD	High volatility			
Fed Interest Rate Decision	19-Dec-24	12:00 AM	USD	High volatility		4.50%	4.75%
FOMC Press Conference	19-Dec-24	12:30 AM	USD	High volatility			

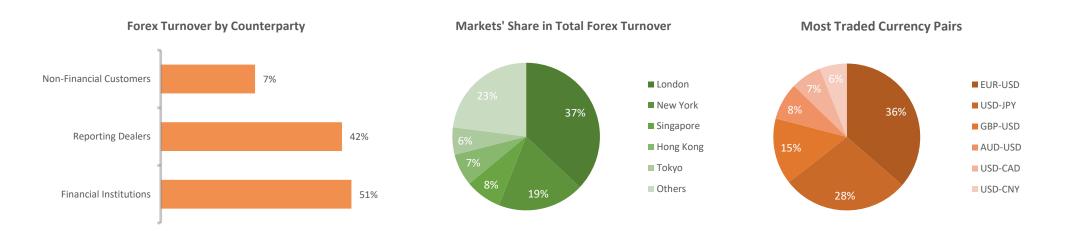
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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